

HAMMOND VALVE

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2/17/2025

To:

All Milwaukee Valve & Hammond Valve Distributors

On February 4, 2025, the Trump Administration officially enacted an Executive Order, pursuant to the International Emergency Economic Powers Act (IEEPA), that imposed additional duties on goods imported from China. This Executive Order imposed an additional tariff of 10% will now be applied to all goods and on top of any pre-existing duties.

As a direct result of this policy change, Milwaukee Valve will be implementing a price increase to address this immediate inflationary impact to our business. We have attempted to mitigate the tariff rate impact to ensure our valued distribution network remains competitive across all product sectors during this time.

Product Groups	List & Net Price Increase	Effective
Carbon & Stainless: High Performance Butterfly Valves	6.00%	3/3/2025
Carbon & Stainless: Ball Valves	6.00%	3/3/2025
Brass: Ball, Press, Gate, Globe and Check Valves	6.00%	3/3/2025
Iron: Butterfly Valves	6.00%	3/3/2025
Iron: Gate, Globe, Swing & Silent Check Valves	6.00%	3/3/2025
Cast Steel: Gate, Globe and Check Valves	6.00%	3/3/2025

Please be advised that a 6% price increase will take effect on March 3, 2025. The percentage of increase, by product group shown above, will apply to both list pricing and all special net pricing effective March 3, 2025. Please know that new list pricing is being developed and will be posted to the website shortly.

The abrupt impact of the tariff rate increase and the circumstances surrounding a potential further increase in tariff rates are the reasons we will not currently be in a position to offer our typical production periods or job protection on these items. Orders placed from the time of this announcement through March 3, 2025, will be reviewed to ensure we adhere to reasonable purchase activity levels.

We trust you can understand our need to recover these costs and thank you for your continued interest and support of our products.

Sincerely,

HAMMOND VALVE COMPANY, LLC

Christopher J. Tarantello

Vice President Sales & Marketing - Commercial & Industrial

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