



HAMMOND VALVE

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April 20, 2015

To All Hammond Valve Distributors,

As a result of both domestic and international inflationary pressures from labor, insurances, currency exchange and transportation a price increase is required at this time.

Effective May 18, 2015, pricing will increase by 4% on all products with the exception of Carbon and Stainless ball valves and Actuation. New list pricing can be determined by dividing our current list price on effected products by .96. An increase of 4% will also be applied to all special net pricing for items being increased.

New price sheets are currently being prepared and will be available on our website, www.hammondvalve.com, by May 11, 2015. A "Flat List" in Excel format with UPC codes will also be posted by May 11, 2015. If needed, electronic CD copies of the price sheets will be available from your local representative during the week of May 11th.

Any order placed for immediate release prior to May 18, 2015 will be filled at current pricing. Orders specifying release dates beyond May 18th will be filled at price in effect at time of shipment. Hammond Valve reserves the right to limit order quantities that exceed your historical requirements. If any change on orders placed is deemed necessary you will be notified prior to any adjustment and order entry.

All other terms and conditions of sale remain unchanged.

I thank you for your interest and support of our products and look forward to the continuation of a mutually beneficial relationship.

Very truly yours,
HAMMOND VALVE

Thomas J. LaGuardia
Vice President – Marketing